

## Annex revised Articles of Association<sup>1</sup>

Current Version	New Version
<p style="text-align: center;"><b>Article 3d</b></p> <p><i>[Article 3d does not currently exist and will be introduced in its entirety, subject to approval by the General Meeting.]</i></p>	<p style="text-align: center;"><b>Article 3d</b></p> <p>The Company introduces Conversion Capital within the meaning of Article 11 paragraph 1 letter b in conjunction with Article 13 of the Swiss Federal Act on Banks and Savings Banks (Banking Act). The share capital increases by a maximum amount of CHF 25,000,000 through the issuance of no more than 50,000,000 fully paid-up registered shares with a face value of CHF 0.50 each, as a result of the mandatory conversion of claims from financial market instruments with contingent conversion features (financial market instruments) that are issued by the Company or one of its group companies upon the occurrence of one or more triggering events.</p> <p>Shareholders' advance subscription rights are excluded. The holders of the financial market instruments with contingent conversion features at the relevant time shall have the right to subscribe to the new registered shares.</p> <p>The issue price or the rules by which the issue price is set shall be determined by the Board of Directors, taking due account of prevailing market conditions.</p> <p>The acquisition of registered shares as a result of the conversion of financial market instruments with contingent conversion features, as well as any subsequent transfer of the shares, is subject to the transfer restrictions pursuant to Article 6 of the Articles of Association.</p> <p>The right of the shareholders to subscribe in priority to the financial market instruments with contingent conversion features is excluded if such instruments are issued at the respective market conditions; or at a discount, if such discount is necessary for a rapid and full placement.</p> <p>The new shares may be issued in a form other than book entry securities.</p>

<sup>1</sup> The document is also available for inspection at the domicile of the company or online at [www.efginternational.com/agm](http://www.efginternational.com/agm).